Risk Prioritization Matrix Incorporating Risk Velocity

Illustrative

**Impact**—What is the maximum business damage this risk could cause?

**Probability**—How likely is this risk to materialize?

**Speed**—At what speed will this risk impact the organization?

RISK A—High Severity and Likelihood but Low Speed of Onset
Increased employee attrition will have a significant impact on the organization and is very likely to happen. The risk is forecast to materialize across the course of the next 18 months.

RISK B—High Severity and Likelihood and High Speed of Onset
A new competitor will have a significant impact on the organization and is very likely to happen. The risk is forecast to materialize within the next two months when the new competitor begins trading.

Source: Deloitte; Risk Integration Strategy Council Research
Prepared by: Michael McCormick
Independent Management Consultant
www.mccormickpcs.com